

TERRITORY OF ALASKA  
DEPARTMENT OF MINES  
BOX 1391  
JUNEAU, ALASKA

MINERAL INVESTIGATION REPORT

PRESIDENT PROSPECT, ADMIRALTY ISLAND

Kt 114-45

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A trip was made by Commissioner of Mines Phil R. Holdsworth and the writer on July 27 and 28, 1954 to attempt to find an old gold-copper prospect near Fishery Point, Admiralty Island, Alaska. The results were negative, though mineralization was found in small creeks cutting the area which resembled that reported to exist in the prospect. The purpose of the search for the long-abandoned prospect was a continuation of the Territorial Department of Mines' effort to locate and report on promising prospects in the hope of laying groundwork for new mining production for the Territory of Alaska.

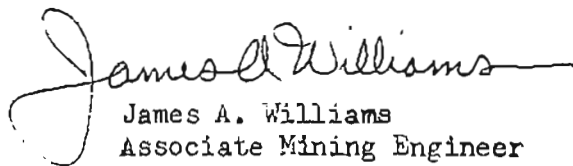
The location is in the Sitka Quadrangle at geographical coordinates of  $134^{\circ}43'$  W longitude and  $57^{\circ}48'$  N latitude.

Interest was aroused in the prospect's possibilities upon finding reference to it in U. S. Geological Survey Bulletin 287. On page 151 it reports that one mile east of Fishery Point the President group of four claims is located 250 feet above sea level. Three "ledges" were reported to average 30 feet in width and separated by narrow widths of barren schist. The ledges are supposed to follow the northwest strike and southwest dip of the country rock and contain pyrrhotite, pyrite,

chalcopyrite, and small amounts of galena and sphalerite. Open cuts and a shaft were excavated as exploratory work according to Bulletin 287, which was written in 1906.

The area covered in the search for the prospect is indicated in the attached vicinity map. Blazes were found which were probably claim lines, but the workings could not be located. It is quite possible that we could have walked over them without recognizing them because of the sloughing in of the ground and the growth of the underbrush and moss in the intervening 50 years. Roehm also searched for this prospect without success, and his report is on file. On the other hand, it might be that we were traversing in the vicinity of the wrong point, as there exists some confusion in the minds of old-timers as to which point actually is, or was, Fishery Point.

Mineralization was found in two or three small creeks cutting the area resembling that described in Bulletin 287. Sample PRH-54-20 was selected across a 6-inch quartz stringer carrying this mineralization which assayed nil in gold, silver, and copper.

  
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